

**Management Association of Pakistan
Balance Sheet as at 31 December 2000**

	2000 (Rupees)	1999 (Rupees)
Fixed Capital Expenditure at cost less accumulated depreciation	639,607	270,239
Web Site (cost less amortisation)	142,442	-
Investments - at cost	4,500,000	4,807,700
 CURRENT ASSETS		
Seminar Fee Receivable	182,250	11,700
Subscription Receivable from members	-	-
Advances, Deposits, Prepayments & Other Receivable	583,642	1,147,271
Cash & Bank Balances	1,737,402	577,177
	2,503,294	1,736,148
 CURRENT LIABILITIES		
Advance Fee & Subscriptions	469,776	248,276
Sundry Creditors	66,019	142,819
	535,795	391,095
NET CURRENT ASSETS	1,967,499	1,345,053
 Deferred Liability for Staff Gratuity	 746,134	 630,111
	6,503,414	5,792,881
 REPRESENTED BY:		
 CAPITAL & RESERVES		
Capital	87,356	87,356
Library Fund	5,000	5,000
Members' General Fund	-	-
Members' Entrance Fund	827,250	440,250
Accumulated Surplus	5,583,808	5,260,275

6,503,414

5,792,881

Management Association of Pakistan
Income & Expenditure Account for the year ended 31 December 2000

	2000	1999
	(Rupees)	(Rupees)
INCOME		
Entrance Fee	387,000	41,250
Subscriptions from Members'	1,847,075	1,265,825
Income from Seminars & Courses	765,885	87,454
Return on Investments	736,094	844,390
Other Income	227,275	-
	<u>3,963,329</u>	<u>2,238,919</u>
EXPENDITURE		
Staff Costs	1,940,324	1,773,190
Other Establishment Costs & Administrative Expenses	1,472,268	752,357
	<u>3,412,592</u>	<u>2,525,547</u>
Surplus for the Year	550,737	(286,628)
Prior year's adjustment	(55,203)	-
Profit on realisation/revaluation of NIT Units	214,999	243,700
Transferred fo Entrance fee Reserve	(387,000)	-41250
Re-imbursed of expenses by landlord	-	109,250
Accumulated Surplus Brought Forward	<u>5,260,275</u>	<u>5,235,203</u>
Accumulated surplus Carried Forward	<u><u>5,583,808</u></u>	<u><u>5,260,275</u></u>